



**COMMON GOOD  
FINANCIAL STATEMENT  
FOR THE PERIOD ENDING  
30 JUNE 2019**

## Contents

Movement in Reserves Statement	2
Comprehensive Income and Expenditure Statement	2
Balance Sheet	3

## Common Good

The Common Good stands separate from other accounts and funds of the Council, and could be said to originate in the grant of freedom lands by King Robert the Bruce in 1319. The Common Good is corporate property and must be applied for the benefit of the community as the Council thinks fit. It is invested in land and buildings, such as industrial estates and farms, with any surplus being placed on cash deposit with other local authorities, building societies and the Council's Loans Fund.

### Movement in Reserves Statement

	Common Good Fund £'000	Reserves Fund £'000	Total Common Good £'000
<b>Balance at 31 March 2019</b>	(120,479)	(68)	(120,547)
<b>Movement in Reserves during 2019/20</b>			
(Surplus) or Deficit on provision of services	711	0	711
<b>Total Comprehensive Expenditure and Income</b>	<b>711</b>	<b>0</b>	<b>711</b>
<b>Balance at 30 June 2019</b>	<b>(119,768)</b>	<b>(68)</b>	<b>(119,836)</b>

### Comprehensive Income and Expenditure Statement

	Quarter 1, 2019/20			Notes
	Gross Expenditure £'000	Gross Income £'000	Net (Income) Expenditure £'000	
Administration Costs	0		0	
Donations, Grants, Contributions etc.	85		85	
Civic Hospitality	1		1	
Civic Expenditure			0	
Funding of International Budget	15		15	
Christmas Illuminations & Festivities	25		25	
Civic Administration Unit	28		28	
Other Projects	0		0	
Miscellaneous Expenditure	46		46	
Youth Activity Funding	0		0	
Specific Projects	835		835	
Duthie Park HLF	0		0	
<b>Cost Of Services</b>	<b>1,035</b>	<b>0</b>	<b>1,035</b>	<b>1</b>
Other Operating Expenditure			0	<b>2</b>
Financing and Investment Income and Expenditure			(324)	<b>3</b>
<b>(Surplus) or Deficit on Provision of Services</b>			<b>711</b>	
(Surplus) or Deficit on revaluation of investment property			0	<b>4</b>
<b>Total Comprehensive Income and Expenditure</b>			<b>711</b>	

## Notes

1. This is project expenditure to 30 June 2019.
2. This reflects any gains or losses on the disposal of assets during the year. Disposals will be accounted for at year end.
3. This reflects income receivable from investment land and properties net of associated expenditure.
4. The revaluation of investment property will be undertaken in Quarter 4.

## Balance Sheet

31 March 2019 £'000		30 June 2019 £'000	Notes
90,818	Investment Property	90,818	1
<b>90,818</b>	<b>Long Term Assets</b>	<b>90,818</b>	
28,744	Investments in Aberdeen City Council Loans Fund	29,062	2
0	Investment Property Held for Sale	0	3
1,366	Short Term Debtors	733	4
<b>30,110</b>	<b>Current Assets</b>	<b>29,794</b>	
(381)	Short Term Creditors	(776)	5
<b>(381)</b>	<b>Current Liabilities</b>	<b>(776)</b>	
<b>120,548</b>	<b>Net Assets</b>	<b>119,837</b>	
120,480	Common Good Fund	119,769	6
68	Reserve Fund	68	6
<b>120,548</b>	<b>Total Reserves</b>	<b>119,837</b>	

## Notes

1. The revaluation of investment property will be undertaken in Quarter 4, at which time this figure will be updated.
2. Reflects current cash balances held following transactions to 30 June 2019.
3. Will be reviewed and updated accordingly in Quarter 4.
4. Based on transactions to 30 June 2019.
5. Based on transactions to 30 June 2019.
6. Reflects the accounting value of the funds, based on transactions to 30 June 2019.